

0020.030.006  
/jt  
09/06/86  
10/13/86

ORIGINAL

ORDINANCE NO. 1349

AN ORDINANCE OF THE CITY OF REDMOND, WASHINGTON, LEVYING THE GENERAL TAXES FOR THE CITY OF REDMOND FOR THE FISCAL YEAR COMMENCING JANUARY 1, 1987, ON ALL PROPERTY BOTH REAL AND PERSONAL, IN SAID CITY WHICH IS SUBJECT TO TAXATION FOR THE PURPOSE OF PAYING SUFFICIENT REVENUE TO CARRY ON THE SEVERAL DEPARTMENTS OF SAID CITY FOR THE ENSUING YEAR AS REQUIRED BY LAW AND PROVIDING FOR COLLECTION THEREOF.

WHEREAS, the City Council of the City of Redmond, Washington, having considered the City's anticipated financial requirements for 1987, and the amounts necessary and available to be raised by ad valorem taxes on real, personal and utility property, and

WHEREAS, the City of Redmond is authorized and empowered by law to levy ad valorem taxes for general taxation purposes at a rate not to exceed \$3.60 per \$ 1,000 of assessed valuation of taxable property including the levy authorized through RCW 41.16.060 and is required to set and establish the tax levy rate for voted excess levies for general obligation bond issues outstanding, subject to the limitations imposed by law, now, therefore,

THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, DO ORDAIN AS FOLLOWS:

Section 1. General Tax Levy for 1987. There is hereby levied upon all taxable property, real, personal and utility property, within the City of Redmond, King County, Washington, for general taxation purposes, the sum of \$ 3,182,554.35, which is \$1.6913 per \$1,000 of assessed valuation levied on property with an estimated assessed valuation of approximately \$1,881,765,861 for the current expense funds and additional funds pursuant to RCW 41.16.060.

Section 2. Excess Tax Levy for 1987. In addition to the above levies for the ensuing fiscal year of 1987, there shall be and is hereby levied current taxes of \$ 2,892,452, the

purpose of which is to retire the outstanding obligations incurred by the City for general obligation bonds that have been issued after an affirmative vote of the citizens in favor thereof.

Section 3. Certification of Ordinance to King County Council. This ordinance shall be certified to the King County Council, as provided by law, and the taxes herein levied shall be collected and paid to the Finance Director of the City of Redmond at the time and in the manner provided by the laws of the State of Washington for collection of taxes for nonchartered code cities.

Section 4. This ordinance, being an exercise of a power specifically delegated to the City legislative body, is not subject to referendum, and shall take effect five (5) days after passage and publication.

CITY OF REDMOND:

Doreen Marchione  
MAYOR, DOREEN MARCHIONE

ATTEST/AUTHENTICATED:

Doris A. Schauble  
CITY CLERK, DORIS A. SCHAIBLE

APPROVED AS TO FORM:  
OFFICE OF THE CITY ATTORNEY:

BY Jay C. Minter

FILED WITH THE CITY CLERK: September 15, 1986  
PASSED BY THE CITY COUNCIL: November 25, 1986  
SIGNED BY THE MAYOR: November 25, 1986  
PUBLISHED: November 29, 1986  
EFFECTIVE DATE: December 4, 1986  
ORDINANCE NO. 1349